

LBP Leasing and Finance Corporation

Trial Balance

As of December 2016

Account Code	Account Name	Account Type	Beginning Balance	Debit (Credit)	Ending Balance
101010000	Cash on Hand	Asset	-	25,500.00	25,500.00
101030102	Deposits in Banks, Demand - 1792-1000-20	Asset	24,131,530.01	(783,414.02)	23,348,115.99
101030103	Deposits in Banks, Demand - 1792-1001-86	Asset	865,098.16	20,182.75	885,280.91
101030106	LBP Paseo Branch 1802-1022-04	Asset	727,730.93	(206,833.25)	520,897.68
101030107	Deposits in Banks, Demand - PNB 264-830706-6	Asset	57,935.68	-	57,935.68
101030108	Deposits in Banks, Demand - LBP 1792-1038-51	Asset	692,042.61	3,217,959.08	3,910,001.69
1010301102	Deposit in Bank, Demand - RCBC, Dragon Savings	Asset	110,665.89	53.46	110,719.35
101030112	Deposits in Bank, Demand - BDO 5398-0124-96	Asset	514,619.81	50,244.06	564,863.87
101030114	Deposits in Bank, Demand -BPI 1661-0047-26	Asset	579,378.25	322.41	579,700.66
101030116	Deposits in Bank, Demand -Security 0061-047933-001	Asset	463,711.09	187.01	463,898.10
101040300	Revolving Fund	Asset	45,000.00	-	45,000.00
101050100	Accounts Receivable, Cash Advances	Asset	518,023.00	(202,629.82)	315,393.18
101050200	Accounts Receivable, Employees	Asset	59.95	-	59.95
101050500	Accounts Receivable, Others	Asset	415,557.16	-	415,557.16
101050600	Accounts Receivable, Clients	Asset	2,960,149.67	1,524,617.08	4,484,766.75
1010507000001	Accounts Receivables - Operating Leases	Asset	69,788,751.77	(22,466,319.18)	47,322,432.59
1010508000001	Accounts Receivables - LBP Financial Lease	Asset	180,086,394.73	25,969,736.94	206,056,131.67
1010600000002	Accrued Interest Receivable - Clients	Asset	2,994,146.80	377,748.38	3,371,895.18
101071000	Available for Sale Securities	Asset	5,825,000.00	-	5,825,000.00
101078100	Accumulated Market Gains/(Losses)	Asset	(5,825,000.00)	-	(5,825,000.00)
101079900	Allowance for Probable Loss - Accounts Receivable	Asset	(1,559,709.33)	(1,340.44)	(1,561,049.77)
101090400	Stationery & Supplies - Unissued, Office Supplies	Asset	127,701.94	(2,231.84)	125,470.10
101090500	Stationery & Supplies - Unissued, Others	Asset	9,240.39	2,860.17	12,100.56
101100000	Prepaid Expenses	Asset	110,636.89	17,618.50	128,255.39
101100101	Prepaid Expenses, Govt. Requirements - Mayor's Permit	Asset	130,570.91	(130,570.95)	(0.04)
101100103	Prepaid Expenses, Govt. Requirements - Fidelity Bond	Asset	19,456.25	-	19,456.25
101100200	Prepaid Expenses, Insurance	Asset	865,757.43	(548,849.12)	316,908.31
101100301	Prepaid Expenses, Staff Benefits - Medical Allowance	Asset	643,500.00	(31,640.00)	611,860.00
101100302	Prepaid Expenses, Staff Benefits - Uniform	Asset	278,000.00	-	278,000.00
101100304	Prepaid Expenses, Staff Benefits - Rice Allowance	Asset	105,799.99	(105,800.00)	(0.01)
101100305	Prepaid Expenses, Staff Benefits - 13th Month	Asset	58,241.50	(58,241.50)	-
101100306	Prepaid Expenses, Staff Benefits - 14th Month	Asset	58,241.50	(58,241.50)	-
101100308	Prepaid Expenses, Staff Benefits - Gift Cheque	Asset	143,333.33	(143,333.33)	-
101109900	Prepaid Expenses, Others	Asset	2,571,093.56	(980,458.50)	1,590,635.06
102010100	Receivable Financed	Asset	1.00	-	1.00
102020000	Lease Contract Receivable	Asset	1,856,796,551.85	(2,430,819.85)	1,854,365,732.00
102020002	Lease Contract Receivable - LBP	Asset	116,466,852.94	8,894,400.00	125,361,252.94
102020004	Lease Contract Receivables - Residual Value	Asset	342,757,499.70	(4,045,016.62)	338,712,483.08
102020006	Lease Contract Receivable - RV, LBP	Asset	4,888,900.00	(2,861,900.00)	2,027,000.00
102020099	Allowance for Probable Loss - Loans/Lease	Asset	(130,923,338.80)	(9,494,661.27)	(140,418,000.07)
102030000	Other Loans / Receivables	Asset	1,363,194,629.80	27,843,884.34	1,391,038,514.14
102050200	Past Due, Lease Contract Receivable	Asset	15,054,429.73	-	15,054,429.73
102050204	Past Due - Lease Contract Receivable - Residual Value	Asset	6,850,000.00	-	6,850,000.00
102050300	Past Due - Other Loans / Receivables	Asset	181,866,658.91	(27,056,329.13)	154,810,329.78
102050700	Past Due - Restructured / Other Loans Receivable	Asset	63,546,680.97	-	63,546,680.97
102050800	Past Due - Restructured, Lease Contract Receivable	Asset	3,146,307.82	-	3,146,307.82
102050804	Past Due - Restructured LCR - Residual Value	Asset	2,453,595.00	-	2,453,595.00
102060099	Allowance for Loss - Restructured Accounts	Asset	(32,066,638.63)	65,800.54	(32,000,838.09)
102060200	Restructured, Other Loans / Receivables	Asset	44,762,741.41	21,166,505.20	65,929,246.61
102070200	Items in Litigation, Lease Contract Receivable	Asset	29,332,153.99	-	29,332,153.99
102070300	Items in Litigation, Other Loans / Receivables	Asset	98,532,784.25	(66,294.46)	98,466,489.79
102070500	Items in Litigation - Loans and Discounts	Asset	1,717,123.23	-	1,717,123.23
10270210	ITL, Lease Contract Receivables - Residual Value	Asset	3,333,333.33	-	3,333,333.33
103030100	Equipment and Other Properties for Lease - Financial Lease	Asset	398,627,778.50	(20,360,365.24)	378,267,413.26
103030300	Equipment and Other Properties for Lease - Operating Lease	Asset	83,868,325.88	-	83,868,325.88
103039900	Accumulated Depreciation - Equipment and Other Properties for Lease	Asset	(41,957,437.35)	(635,909.67)	(42,593,347.02)
104010200	Real and Other Properties Owned or Acquired - Investment Property	Asset	23,984,273.97	-	23,984,273.97
104010600	Real and Other Properties Owned or Acquired - Non-Current Asset Held for Sale	Asset	7,106,150.91	-	7,106,150.91
104019900	Allowance for Probable Loss - ROPOA	Asset	(2,095,992.28)	-	(2,095,992.28)
104019904	Accumulated Depreciation - Investment Property (Ropoa)	Asset	(610,692.51)	(75,814.21)	(686,506.72)
104020000	Sales Contract Receivable	Asset	(21,597.42)	-	(21,597.42)
105020000	Buildings	Asset	33,001,170.00	-	33,001,170.00
105029900	Accumulated Depreciation - Buildings	Asset	(16,839,836.15)	(104,731.36)	(16,944,567.51)
105030500	Building Improvements	Asset	9,565,037.14	-	9,565,037.14
105060000	Furniture, Fixtures and Equipment	Asset	13,256,306.89	(38,600.00)	13,217,706.89
105069900	Accumulated Depreciation - Furniture, Fixture and Equipment	Asset	(10,544,358.56)	(51,222.62)	(10,595,581.18)
106010000	Deferred Charges	Asset	391,139.85	(38,244.88)	352,894.97
106080000	Miscellaneous Assets	Asset	1,126,630.48	-	1,126,630.48
106080002	Miscellaneous Assets - Expanded Withholding Tax Certificates	Asset	655,045.41	4,306,226.07	4,961,271.48
106080006	Miscellaneous Assets - Percentage Tax Certificates	Asset	359,420.51	815,461.02	1,174,881.53
106090000	Deferred Tax Asset	Asset	3,468,267.10	-	3,468,267.10
106090004	Deferred Tax Asset - Future Income Tax Benefit (Loss Pro)	Asset	63,907,634.44	2,700,000.00	66,607,634.44
106090990	General Loan Loss Provision	Asset	(19,394,212.92)	(1,189,798.83)	(20,584,011.75)
107000000	Other Assets	Asset	306.00	-	306.00
108000000	Other Investments	Asset	16,000.00	-	16,000.00
109000280	Sales Contract Receivables - Douglas Laguiban	Asset	21,597.42	-	21,597.42
201010201	Bills Payable, Local Banks - Land Bank of the Philippines	Liability	(1,950,965,448.82)	(11,588,717.95)	(1,962,554,166.77)
201010209	Bills Payable - BDO	Liability	(216,000,000.00)	-	(216,000,000.00)
201040000	Deposit on Lease Contracts	Liability	(228,509,770.89)	6,120,381.86	(222,389,389.03)
201040002	Deposit on Lease Contracts - Restructured	Liability	236,600.05	-	236,600.05
201040004	Deposit on Lease Contracts - LBP	Liability	(53,632,848.00)	35,927,190.00	(17,705,658.00)
201040006	Deposit on Lease Contract, Items in Litigation	Liability	(3,333,333.33)	-	(3,333,333.33)
201070000	Accrued Income Tax Payable	Liability	(13,762,239.89)	(7,238,672.69)	(21,000,912.58)
201080001	Accrued Other Taxes and Licenses Payable - Gross Receipt Tax	Liability	(4,417,058.59)	1,759,928.84	(2,657,129.75)
201090001	Accrued Interest Payable - LBP	Liability	(9,996,751.77)	4,447,564.50	(5,549,187.27)

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As of December 2016

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201090010	Accrued Interest Payable - BDO	Liability	(174,644.45)	(19,172.22)	(193,816.67)
201100000	Accrued Other Expenses Payable	Liability	(3,693,266.96)	2,978,333.37	(714,933.59)
201101010	Accrued Other Expenses Payable - 13th Month	Liability	(39,099.67)	39,099.67	-
201101020	Accrued Other Expenses Payable - 14th Month	Liability	(42,583.00)	42,583.00	-
201101030	Accrued Other Expenses Payable - Cash Gift	Liability	(60,000.00)	60,000.00	-
201103000	Accrued Other Expenses Payable - LBPSC	Liability	(23,874,464.69)	1,852,338.44	(22,022,126.25)
201103020	Accrued Other Expenses Payable - Utilities	Liability	(290,091.28)	8,727.44	(281,363.84)
201109040	Accrued Other Expenses Payable - Others	Liability	(144,440.00)	(43,120.00)	(187,560.00)
201109050	Accrued Other Expenses Payable - COA FEE	Liability	(988,500.00)	(37,500.00)	(1,026,000.00)
201109070	Accrued Other Expenses Payable - Give Aways	Liability	(783,091.20)	350,209.15	(432,882.05)
201109110	Accrued Other Expenses Payable - Salaries and Wages	Liability	(7,049,079.04)	(128,015.39)	(7,177,094.43)
202020100	Deferred Leasing Income	Liability	(49,933,656.06)	(2,954,515.67)	(52,888,171.73)
202020102	Deferred Leasing Income - LBP	Liability	(72,247,093.97)	(619,888.51)	(72,866,982.48)
202020104	Deferred Leasing Income - BIR	Liability	(688,652,658.10)	10,296,185.46	(678,356,472.64)
202020200	Deferred Leasing Income, Past Due	Liability	(1,961,705.66)	-	(1,961,705.66)
202020302	Deferred Leasing Income, Restructured - Past Due	Liability	(1,331,855.34)	-	(1,331,855.34)
202020400	Deferred Leasing Income, Items in Litigation	Liability	(7,222,417.86)	-	(7,222,417.86)
202090000	Interest Earned Not Yet Collected	Liability	(430,544.69)	54,632.10	(375,912.59)
202090700	Interest Earned Not Yet Collected - Past Due	Liability	(657,016.11)	-	(657,016.11)
2020999000010	Interest Earned Not Yet Collected, ITL	Liability	(2,445,483.83)	66,294.46	(2,379,189.37)
2030100000003	Accounts Payable - LBP	Liability	(0.25)	-	(0.25)
2030100000004	Accounts Payable - Suppliers	Liability	(12,296,671.59)	(22,411,255.30)	(34,707,926.89)
2030100000023	Accounts Payable - Notarial Fee	Liability	(107,887.00)	(27,500.00)	(135,387.00)
2030100000025	Accounts Payable - Insurance	Liability	(215.64)	-	(215.64)
2030100000026	Accounts Payable - UV Express	Liability	(50.00)	-	(50.00)
2030100000099	Accounts Payable - Others	Liability	(409,742.37)	(42,551.15)	(452,293.52)
20303000001	Withholding Tax Payable - Expanded	Liability	(357,231.26)	(158,549.88)	(515,781.14)
20303000002	Withholding Tax Payable - EVAT	Liability	(675,918.94)	14,961.99	(660,956.95)
20303000003	Withholding Tax Payable - Compensation	Liability	(264,755.99)	27,163.99	(237,592.00)
20303000004	Withholding Tax Payable - Percentage	Liability	(81,808.98)	(242,539.96)	(324,348.94)
203040000	SSS, Employees' Compensation Premium Payable	Liability	(13,077.47)	(1,845.82)	(14,923.29)
203050000	PhilHealth Payable (Medicare)	Liability	(13,150.00)	(62.50)	(13,212.50)
203060000	Pag-ibig Fund Payable (HDMF)	Liability	(8,919.85)	(4,000.00)	(12,919.85)
203090000	Miscellaneous Liabilities	Liability	(33,524,660.08)	(236,971.64)	(33,761,631.72)
203090002001	Miscellaneous Liabilities, Others - BID BOND	Liability	5,878.22	-	5,878.22
203090002002	Miscellaneous Liabilities, Others - BUREAU OF INTERNAL REVENUE	Liability	(573,667.00)	84,692.00	(488,975.00)
301030200	Paid-Up Capital Stock - Common	Capital	(485,552,550.00)	-	(485,552,550.00)
301050000	Treasury Stock	Capital	10.00	30.00	40.00
302010100	Retained Earnings - Free	Capital	(135,389,828.17)	-	(135,389,828.17)
302010200	Retained Earnings - Appropriated	Capital	(600,000,000.00)	-	(600,000,000.00)
302020000	Additional Paid-in Capital	Capital	(113,970,900.12)	-	(113,970,900.12)
303010100	Net Unrealized Gain/(Loss)	Capital	5,825,000.00	-	5,825,000.00
401010000	Operating Lease Income	Income	(40,709,196.00)	(5,430,979.31)	(46,140,175.31)
401040000	Interest Income on Other Loans/Receivables - Financial Lease	Income	(46,307,812.69)	(2,783,041.80)	(49,090,854.49)
401040002	Interest Income on Other Loans/Receivable, FL - LBP	Income	(106,014,939.29)	(13,612,719.72)	(119,627,659.01)
401040004	Interest Income on Other Loans/Receivable, FL - BIR	Income	(107,668,792.63)	(9,504,542.37)	(117,173,335.00)
402010000	Interest Income on Other Loans / Receivables	Income	(109,373,240.49)	(10,719,141.12)	(120,092,381.61)
402050000	Interest Income from Taxable Investments	Income	(4,666.66)	-	(4,666.66)
402060000	Interest Income from Deposits in Banks	Income	(95,215.71)	(23,243.89)	(118,459.60)
402100000	Interest Income - Others	Income	(240,508.33)	-	(240,508.33)
403020000	Recovery on Charged-off Assets	Income	(50,000.00)	-	(50,000.00)
403040000	Profit / (Loss) from Assets Sold / Exchanged	Income	(4,013,824.20)	-	(4,013,824.20)
403060100	Miscellaneous Income - Penalty	Income	(6,368,480.36)	(460,458.14)	(6,828,938.50)
403060300	Miscellaneous Income - Others	Income	(1,049,000.80)	(718,100.16)	(1,767,100.96)
403090000	Fleet Management Service Fee	Income	-	(17,767,440.00)	(17,767,440.00)
501010102	Interest Expense - Local Banks	Expense	56,709,422.50	5,511,981.25	62,221,403.75
501010105	Interest Expense - Others (Local/Domestic)	Expense	-	508,279.92	508,279.92
501010109	Interest Expense - PNB	Expense	1,509,999.99	-	1,509,999.99
501010112	Interest Expense - BDO	Expense	5,438,627.79	529,733.33	5,968,361.12
501010114	Interest Expense - Security Bank	Expense	3,343,663.23	-	3,343,663.23
501020000	Depreciation Expense - EOPL	Expense	6,995,006.37	635,909.67	7,630,916.04
501030000	Provision for Probable Losses	Expense	11,000,000.00	10,620,000.00	21,620,000.00
5010300002	Income Tax Expense - Prior Year	Expense	37,479.92	-	37,479.92
501040000	Documentary and Science Stamps Used - PN's	Expense	4,607,234.16	786,146.72	5,393,380.88
502010100	Salaries and Wages	Expense	16,496,630.93	1,565,733.39	18,062,364.32
502010201	Staff Benefits - 13th Month	Expense	1,419,841.50	19,141.83	1,438,983.33
502010202	Staff Benefits - 14th Month	Expense	1,419,841.50	15,658.50	1,435,500.00
502010203	Staff Benefits - Cash Gift	Expense	61,750.00	173,250.00	235,000.00
502010204	Staff Benefits - Gift Cheque	Expense	1,726,666.67	143,333.33	1,870,000.00
502010206	Medical, Dental, Hospitalization	Expense	498,970.92	74,322.94	573,293.86
502010207	Staff Benefits - Rice Allowance	Expense	1,234,000.01	105,800.00	1,339,800.01
502010208	Staff Benefits - Uniform	Expense	79,078.16	-	79,078.16
502010209	Staff Benefits - Seminars and Training	Expense	587,442.71	30,026.03	617,468.74
502010211	SSS Premium (company share)	Expense	616,756.00	54,227.40	670,983.40
502010212	PhilHealth Premium (company share)	Expense	152,450.00	13,325.00	165,775.00
502010213	Pag-ibig Premium (company share)	Expense	52,400.00	4,600.00	57,000.00
502010215	Staff Benefits - Loyalty Award	Expense	82,500.00	-	82,500.00
502010219	Contributions to Retirement Fund	Expense	700,689.66	(844,779.36)	(144,089.70)
502010299	Staff Benefits - Others	Expense	1,939,415.94	(1,070,095.30)	869,320.64
502010305	Directors' and Comm. Memb. Fees - Per Diem	Expense	1,502,000.00	150,000.00	1,652,000.00
502010310	Directors' and Comm. Memb. Fees - Others	Expense	-	(6,000.00)	(6,000.00)
502014000	Depreciation Expense - Investment Property (Ropoa)	Expense	312,609.27	75,814.21	388,423.48
502020000	Management and Other Professional Fees	Expense	672,241.00	37,500.00	709,741.00
502030000	Membership Fees and Dues	Expense	797,214.79	64,778.21	861,993.00
502050000	Taxes and Licenses	Expense	17,524,804.03	2,657,129.75	20,181,933.78

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502050003	Taxes and Licenses - Bus. Permits & Reg. Fees	Expense	1,464,804.29	130,570.95	1,595,375.24
502060000	Transfer Mortgage and Registration Fees	Expense	1,382,737.67	-	1,382,737.67
502070000	Insurance Expense	Expense	717,081.37	51,820.22	768,901.59
502070001	Insurance Expense - Operating Lease	Expense	1,163,096.79	139,308.72	1,302,405.51
502070003	Insurance Expense - LBP (Financial Lease)	Expense	5,264,852.04	401,291.37	5,666,143.41
502070004	Insurance Expense - BIR	Expense	2,139,748.25	188,815.41	2,328,563.66
502080000	Depreciation - Furniture, Fixtures and Equipment	Expense	579,390.07	51,222.62	630,612.69
502090000	Depreciation - Building	Expense	1,152,044.96	104,731.36	1,256,776.32
502100000	Amortization of Deferred Charges	Expense	487,922.39	38,244.88	526,167.27
502110000	Litigation / Assets Acquired Expenses	Expense	2,515,482.53	1,009,045.00	3,524,527.53
502120000	Rental Expense	Expense	1,454,140.00	107,740.00	1,561,880.00
502130000	Power, Light and Water	Expense	1,100,000.00	100,000.00	1,200,000.00
502140000	Fuel and Lubricants	Expense	266,834.59	22,088.99	288,923.58
502150000	Transportation and Travelling Expenses	Expense	22,741.35	200.00	22,941.35
502150100	Transportation and Travelling - Per Diem	Expense	114,474.00	15,520.00	129,994.00
502150200	Transportation and Travelling - Toll Fees	Expense	42,923.00	6,365.00	49,288.00
502150300	Transportation and Travelling - Parking	Expense	7,135.00	353.00	7,488.00
502150400	Transportation and Travelling - Allowance	Expense	1,379,250.00	117,500.00	1,496,750.00
502150500	Transportation and Travelling - Transportation Fare	Expense	251,370.60	10,777.50	262,148.10
502160100	Representation and Entertainment Expense - Allowance	Expense	1,476,000.00	126,500.00	1,602,500.00
502160200	Representation and Entertainment Expense - Business Developments	Expense	462,617.55	64,715.55	527,333.10
502170000	Repairs and Maintenance	Expense	1,428,017.96	73,059.60	1,501,077.56
502170001	Repairs and Maintenance - Operating Lease	Expense	2,076,322.52	164,535.46	2,240,857.98
502170003	Repairs and Maintenance - LBP (Financial Lease)	Expense	4,015,380.77	249,688.37	4,265,069.14
502180000	Security, Messengerial, Janitorial and Contractual Services	Expense	2,481,007.59	210,414.76	2,691,422.35
502180200	Security, Messengerial, Janitorial and Contractual Services - Operating Lease	Expense	20,605,319.75	1,337,565.75	21,942,885.50
502180400	Security, Messengerial, Janitorial and Contractual Services - LBP (Financial Lease)	Expense	105,970,028.49	8,242,767.78	114,212,796.27
502200000	Data Processing Charges	Expense	106,508.86	9,858.44	116,367.30
502210000	Bank Charges	Expense	6,901.50	150.00	7,051.50
502220000	Postage, Cables, Telephone and Telegrams	Expense	790,926.78	71,822.30	862,749.08
502240100	Stationeries and Supplies Issued - Office Equipment (Semi-Expandable)	Expense	850.00	-	850.00
502240200	Stationeries and Supplies Issued - Others (Semi-Expandable)	Expense	128,828.02	14,991.62	143,819.64
502240300	Stationeries and Supplies Issued - Library materials (Semi-Expandable)	Expense	7,973.66	-	7,973.66
502240400	Stationeries and Supplies Issued - Furnitures (Semi-Expandable)	Expense	-	38,600.00	38,600.00
502240500	Stationeries and Supplies Issued - Office Supplies (Semi-Expandable)	Expense	523,590.50	38,642.48	562,232.98
502240600	Stationeries and Supplies Issued - Purified Water	Expense	35,444.00	3,280.00	38,724.00
502250000	Periodicals and Magazines	Expense	18,444.00	-	18,444.00
502250100	Information Technology Expense	Expense	444,900.50	21,925.76	466,826.26
502260000	Advertising and Publicity	Expense	651,832.00	62,580.00	714,412.00
502270000	Donation and Charitable Contributions	Expense	1,833,333.37	166,666.63	2,000,000.00
502290000	Fringe Benefit Tax	Expense	6,776.50	-	6,776.50
502300000	Miscellaneous Expenses	Expense	370,603.54	26,684.47	397,288.01
502400000	Income Tax Benefit	Expense	(3,300,000.00)	(2,700,000.00)	(6,000,000.00)
503020000	Provision for Income Tax	Expense	34,428,109.31	7,238,672.69	41,666,782.00